Village of Delia Province of Alberta By-Law No. 616-16

THIS IS A BYLAW TO AUTHORIZE THE RATES AND TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DELIA FOR THE 2016 TAXATION YEAR.

Whereas, the Village of Delia has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 07, 2016, and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Delia for 2016 totals \$536,904.

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$309,969 and the balance of \$230,000 is to be raised by general municipal taxation; and

- Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)*

Residential/Farmland \$30,483

Non-Residential \$10,941

Total School Requisition \$41,424

*These values have been adjusted for previous years over and under levies as per section 359(3) of the MGA.

Seniors Foundation

\$7,790

Whereas, the Council of the Village of Delia is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all the property in the Village of Delia as shown on the assessment roll is:

Residential	\$12,676,490
Residential (exempt from school and senior)	\$0
Non-Residential	\$3,042,290
Total Assessment	\$15,718,780

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Delia, in the Province of Alberta, enact as follows:

SHORT TITLE:

1. The short title of this Bylaw shall be the '2016 Tax Rate' Bylaw.

TAX RATES:

2. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation

on the assessed value of all property as shown on the assessment roll of the Village of Delia:

	Tax Rate	<u>Assessment</u>	<u>Tax Levy</u>
General Municipal			-
Residential	11.1922	\$12,676,490	\$151,055
Non-Residential	25.1963	\$3,042,290	\$79,027
			\$230,082
ASFF (School)			. ,
Residential	2.4047	\$12,676,490	\$30,483
Non-Residential	3.5962	\$3,042,290	\$10,941
			\$41,424
Seniors Foundatio	n		***************************************
Residential	0.4956	\$12,676,490	\$6,282
Non-Residential	0.4956	\$3,042,290	\$1,508
			\$7,790
Total Mill Rate			
Residential	14.0925		
Non-Residential	29.2880		Senario 3

- 3. The minimum amount payable for residential property tax for general municipal purposes shall be \$500.00.
- 3. The minimum amount payable for non-residential property tax for general municipal purposes shall be \$525.00.

IN FORCE:

5. This bylaw shall come into full force and effect on the day that it is finally passed by Council by giving it third and final reading and it is signed in accordance with the Act.

READ A FIRST TIME THIS 12th day of May, 2016.

Interim Chief Administrative Officer

READ A SECOND TIME THIS 2nd day of June 2016.

READ A THIRD TIME AND PASSED ON THIS 2nd day of June 2016.

Interim Chief Administrative Officer

Kristy Olineck

Mayor Dawn-Bancroft

Kristy Olineck