Village of Delia Province of Alberta By-Law No. 611-15

THIS IS A BYLAW TO AUTHORIZE THE RATES AND TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DELIA FOR THE 2014 TAXATION YEAR

Whereas, the Village of Delia has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 17, 2015, and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Delia for 2015 totals \$537,048.

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$345,001, and the balance of \$229,937 is to be raised by general municipal taxation; and

Whereas the requisitions are:

Alberta School Foundation Fund (ASFF)*

Residential / Farmland \$30,379
Non-Residential \$10,891
Total School Requisition \$41,270

Senior Foundation

Whereas, the Council of the Village of Delia is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

\$ 7,055

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Delia as shown on the assessment roll is:

Total Assessment	\$15,260,440
Non-residential	<u>\$ 2,957,950</u>
Residential (exempt from school & senior)	\$ 318,220
Residential	\$11,984,270

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Delia, in the Province of Alberta, enacts as follows:

Short Title

The short title of this Bylaw shall be the "2015 Tax Rate" Bylaw.

^{*}These values have been adjusted for previous years over and under levies as per Section 359(3) of the MGA.

Tax Rates

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Delia:

	Tax Rate	Assessment	Tax Levy (rounded to nearest dollar)
General Municipal			,
Residential	11.96500	12,302,490	\$154,268
Non-Residential	24.96500	2,957,950	\$75,894
ASFF (School)			· · ·
Residential	2.53490	11,984,270	\$30,379
Non-Residential	3.68189	2,957,950	\$10,891
Senior Foundation			· · ·
Residential	0.47215	11,984,270	\$5,658
Non-Residential	0.47215	2,957,950	\$1,397
Total			\$278,262

- The minimum amount payable for residential property tax for general municipal purposes shall be \$500.00.
- The minimum amount payable for commercial property tax for general municipal purposes shall be \$525.00.

In Force

This bylaw shall come into full force and effect on the day that it is finally passed by Council by giving it third and final reading and it is signed in accordance with the Act.

READ A FIRST TIME THIS 20th DAY OF JUNE, 2015.

READ A SECOND TIME THIS 22nd DAY OF JUNE, 2015

READ A THIRD TIME AND PASSED ON THIS 22nd DAY OF JUNE, 2015.

Mayor Dawn Bancroft

Chief Administrative Officer

Lyle-Rowe